Superintendent's Office

M E M O

TO: Jackson Township Board of Education

FROM: NICOLE PORMILLI, SUPERINTENDENT

SUBJECT: December 11, 2024 Agenda Addendum #2

DATE: December 11, 2024

FINANCE

ADD Motion #12

The Board of Education approves the following Resolution for the sale of the Rosenauer Elementary School:

RESOLUTION

Whereas, the Board previously determined that the parcel of land identified on the Jackson Township tax map as Block 7111, Lot 20 and Block 7111, Lot 34, commonly known as the Rosenauer Elementary School, is no longer needed for school purposes and advertised for bids on the property; and

Whereas, pursuant to the bid advertisement, a second round of bids for the sale of the property were received and opened on December 10, 2024. Two (2) bids were received, the highest of which was in the amount of Thirteen Million, One Hundred and Ten Thousand Dollars (\$13,110,000.00); and

Whereas, in accordance with N.J.S.A. 18A:20-6, the Board wishes to sell the Rosensauer Property for the sale price proposed in the highest overall bid;

Now, therefore, be it resolved, that the Board hereby authorizes the sale of the Rosenauer Property, as defined in the specifications and identified as Block 7111, Lot 20 and Block 7111, Lot 34, to Bais Yaakov of Jackson, as authorized by its President, Aharon Rottenberg, for the amount of \$13,110,000.00; and be it

Further resolved, that the sale shall be subject to finalization of a Purchase and Sale agreement for the premises with the buyer upon the terms presented to the Board and satisfaction of any contingencies listed in the specifications and/or attached to the property, following attorney review and approval; and be it

Further resolved, that the sale shall also be subject to receipt of Commissioner of Education approval for the sale, as required by law; and be it

Further resolved, that upon receipt of such approval, the Board authorizes transfer of title to the property to Bais Yaakov of Jackson upon satisfaction of the terms of the Purchase and Sale Agreement; and be it

Further resolved, that the Board authorizes its President and/or Business Administrator to execute said Purchase and Sale Agreement on behalf of the Board, and to take any other action necessary to effectuate the terms of this Resolution.

STUDENTS

ADD Motion #7

The Board of Education approves a weekend trip for the Jackson Liberty High School Wrestling team members to attend the *Beast of the East Tournament* at University of Delaware in Dover, Delaware, afterschool Friday, December 20, 2024 through Sunday, December 22, 2024, transportation to be provided by parents, cost to the Board being tournament entry fees.