

TO: Jackson Township Board of Education
FROM: *NICOLE PORMILLI, SUPERINTENDENT*
SUBJECT: March 19, 2025 Agenda Addendum
DATE: March 18, 2025

FINANCE

COMPLETE Motion #6

The Board of Education approves the tentative budget for the 2025-2026 school year and the following 2025-2026 budget resolution:
BE IT RESOLVED BY THE BOARD OF EDUCATION OF THE TOWNSHIP OF JACKSON IN THE COUNTY OF OCEAN, NEW JERSEY on March 19, 2025 as follows:

1. The Board of Education approves the 2025-2026 budget for the submission to the County Superintendent's Office in the amount of **\$170,506,286.00** that consists of a Total General Fund of **\$147,826,930.00**, Federal/State Programs of **\$14,245,906.00** and Debt Service of **\$8,433,450.00**.
2. The Board of Education approves the Tax Levy amount raised for General Funds of **\$107,104,888.00** for the ensuing 2025-2026 school year.

COMPLETE Motion #14

The Board of Education approves the following Resolution for Lease Purchase and Financing for School Vehicles:

RESOLUTION

RESOLUTION OF THE BOARD OF EDUCATION OF THE TOWNSHIP OF JACKSON IN THE COUNTY OF OCEAN DETERMINING TO FINANCE CERTAIN SCHOOL VEHICLES AND RELATED ACQUISITIONS THROUGH THE COMPETITIVE BID, RECOMMENDATION OF AWARD AND EXECUTION OF A LEASE PURCHASE AGREEMENT, APPROVING THE FORM OF CERTAIN AGREEMENTS INCLUDING A LEASE PURCHASE AGREEMENT, AUTHORIZING CERTAIN OFFICIALS OF THE BOARD TO EXECUTE SUCH AGREEMENTS AND AUTHORIZING OTHER ACTIONS NECESSARY TO ACCOMPLISH THE TRANSACTION.

WHEREAS, The Board of Education or the Township of Jackson in the County of Ocean, New Jersey (the "Board" when referring to the governing body, and the "School District" when referring to the legal entity and the territorial boundaries that are governed by the Board) has determined to lease purchase finance the acquisition of school buses, and other miscellaneous costs required to enter into a Lease Purchase Agreement ("Lease, Agreement") for an amount of not to exceed \$1,301,500.00 and a term not to exceed seven -years (collectively, the "Acquisition"); and

WHEREAS, Hunterdon County Educational Services Commission Lease Purchase Bidding/Financial Advisory Service (HCESC) has served as financial advisor (the "Financial Advisor") to conduct a competitive bid (Bid) for the Lease Purchase to finance the cost of the Acquisition; and

WHEREAS, ESC has conducted the Bid for the Lease Purchase on behalf of the Board on March 12, 2025 and has made a recommendation of award to the Board and the Board Secretary; and

WHEREAS, The Board wishes to expedite the payment of the respective vendors of the Acquisition;

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF EDUCATION OF THE TOWNSHIP OF JACKSON IN THE COUNTY OF OCEAN, NEW JERSEY, AS FOLLOWS:

The Board hereby awards the Lease Purchase financing to **JP Morgan Chase Bank, N.A.**, at an indexed interest rate of **4.79%** and to enter into Lease with **JP Morgan Chase Bank, N.A.** (Lessor) after Board Counsel has reviewed the Agreement; and

The Board hereby approves the execution of the Lease to the Lessor in order to finance the Acquisition and authorizes the sale of the Lease to **JP Morgan Chase Bank, N.A.** as Lessor. This award is to be made in accordance with the proposal form submitted by **JP Morgan Chase Bank, N.A.** to the Board Secretary as of the date of the Bid, said proposal shall be attached hereto, and kept on file with the Board Secretary; and

The Board authorizes the Board President or the Board Secretary to approve any changes or deletions to the Lease Agreement or related documents as may, in the judgment of Counsel be necessary, advisable and in the best interest of the Board; and

The Board authorizes the Board President or the Board Secretary to establish an escrow account for the deposit of the lease proceeds in accordance with the Governmental Unit Deposit Protection Act (GUDPA), and to direct the deposit and investment of the lease proceeds in escrow for the term of the lease; and

The Board hereby delegates the Board President and the Board Secretary the ability to execute the lease purchase agreement and other related financing documents with **JP Morgan Chase Bank, N.A.**, serving as the Lessor and purchaser of the lease purchase agreement (the "Lessor" and "Purchaser"), and Escrow Agent (Escrow Agent); and

The Lease is hereby designated as a "qualified tax-exempt obligation" for purposes of Section 265 (b) (3) (ii) of the Internal Revenue Code of 1986, as amended.

This resolution shall take effect immediately.

FINANCE (continued):

ADD Motion #15

The Board of Education approves Hunterdon County Educational Services Commission Lease Purchase Bidding Service recommended short-term lease purchase approved at the February 19, 2025 board meeting be awarded to KS State Bank, 2627 KFB Plaza, Suite 110E, Manhattan, Kansas for the purchase of a 2023 Ford Super Duty Truck, three-year lease for \$57,500.00 and the first payment will be August 15, 2025.

ADD Motion #16

The Board of Education approves the following line item transfer within the Perkins Secondary Education Grant FY25 as follows for the 2024-2025 school year:

Transfer Amount	From Account #	To Account
\$16.00	20-363-200-600-09	20-363-100-600-09
\$27.00	20-363-100-300-09	20-363-100-600-09
\$53.00	20-363-400-731-09	20-363-100-600-09

ADD Motion #17

The Board of Education, on the recommendation of the Board Secretary, approves the school lunch and breakfast prices for the 2025-2026 school year as follows:

	<u>2024-2025 Pricing</u>	<u>2025-2026 Pricing</u>
Elementary School Lunches	\$3.20	\$3.60
Elementary Breakfast	\$2.00	\$2.20
Middle School Lunches	\$3.45	\$3.85
Middle School Breakfast	\$2.00	\$2.20
High School Lunches	\$3.70	\$4.10
High School Breakfast	\$2.00	\$2.40
Milk	.60¢	.80¢
Adult Lunches	\$4.70	\$5.00
Adult Breakfast	n/a	\$3.25

ADD Motion #18

The Board of Education approves the following Resolution in support of Assembly, Bill No. A5041:

RESOLUTION REGARDING STATE LEGISLATORS SUPPORT OF BILL A5041 FOR THE STATE to PROVIDE A SUPPLEMENTAL APPROPRIATION OF \$106.5 MILLION, “EMERGENCY SUPPLEMENTAL AID”

To approve a resolution to publicly support bill A5041, sponsored by Assemblyman Alex Sauickie, for the state to provide supplemental appropriation of \$106.5 million from Property Tax Relief Fund to the Department of Education to provide “Emergency Supplemental Aid” to certain school districts that qualify.

WHEREAS, as a result of S2, the Jackson School District has experienced a loss of state aid, further hindering the District’s ability to meet “adequacy budget” as defined by the New Jersey Department of Education, and

WHEREAS, the Jackson School District has experienced negative budgetary effects over the last seven years due to the results of a reduction in state aid; and

WHEREAS, the Jackson School District has been forced to lay off hundreds of teachers and staff, reduce programing to balance budgets., sell land and sell schools; and

WHEREAS, the District believes that the loss of state aid, a 2% cap for 7 years and the increase in inflation, and non-public transportation has negatively affected the District budget and hindered our students to receive the educational funding necessary to provide for a thorough and efficient education;

NOW THEREFORE BE IT RESOLVED, the Jackson School District Board of Education, in the County of Ocean, State of New Jersey, hereby supports bill A5041 sponsored by Assemblyman Alex Sauickie, for the state to provide supplemental appropriation of \$106.5 million from the Property Tax Relief Fund to the Department of Education to provide “Emergency Supplemental Aid” to certain school districts that qualify.

PROGRAMS

ADD Motion #12

The Board of Education approves the new rate chart for the Jackson Child Care Academy 2025-2026 school year, Preschool through 5th grade, as follows:

<u>2025-2026 MONTHLY TUITION RATES</u>		<u>\$75.00 Family Registration</u>			
MONTHLY TUITION IS PAYABLE BETWEEN THE 15TH AND 25TH OF THE MONTH <u>PRIOR</u> TO NEW MONTH OF SERVICES					
Jackson School District Childcare for PRESCHOOL AND ELEMENTARY SCHOOLS Crawford-Rodriguez, Elms, Holman, Johnson, Switlik, Preschool Annex					
Before School	4-5 DAYS		1-3 DAYS		
1st child	\$216.00		\$130.00		
2nd child	\$206.00		\$123.00		
After School	4-5 DAYS		1-3 DAYS		
1st child	\$324.00		\$194.00		
2nd child	\$309.00		\$185.00		
ADDITIONAL CHILD CARE PROGRAM SERVICES:					
WALK IN SERVICES:					
PRESCHOOL AND ELEMENTARY SITES:		AM WALK IN	\$30.00 per child	PM WALK IN	\$40.00 per child
RATE CHART: As of March 19, 2025					

STUDENTS

AMEND Motion #8

The Board of Education approves an out of state overnight trip for Jackson Memorial High School DECA students to the DECA International Career Development Conference in Orlando, Florida, Friday, April 25, 2025 through Wednesday, April 29 ~~29~~ **30**, 2025 to participate in international-level leadership academies and business discipline competitions, at no cost to the Board.

ADD Motion #11

The Board of Education approves tuition for the following Out-of-District placement, for the 2024-2025 school year (11-000-100-566-09) unless otherwise noted):

a.	One (1) Student	Placement:	Children's Center of Monmouth County
		Tuition:	\$32,301.11 (pro-rated)
		Effective:	February 5, 2025

PERSONNEL

Motion #2 - Substitutes

ADD

	Last Name	First Name	Paraprofessional	Paraprofessional with 60 credits	Teacher (Substitute Certification-60 credits)	Teacher (Substitute Certification-BA/MA)	Teacher (CE/CEAS/Standard)	Teacher-Long Term Leave/> 8 weeks
d.	Fletcher	Naomi					X	X

PERSONNEL (continued):

Motion #4 – Retirements

ADD

- q. Jennifer McKee, Custodian/JMHS, effective June 1, 2025.
- r. Sherry Mucia, Paraprofessional/Holman, effective July 1, 2025.
- s. Susan Antonelli, Paraprofessional/Johnson, effective September 1, 2025.
- t. Kathleen Raimondi, Paraprofessional/Johnson, effective July 1, 2025.
- u. Tali Beneli, French Teacher/JLHS and JMHS, effective November 1, 2025.

Motion #5 – Resignations

ADD

- f. Thomas Pienkowski, Van Aide-Transportation/District, effective March 18, 2025.
- g. Michelle Wilson, Receptionist-AM/Switlik, effective June 9, 2025.

Motion #6 – Leave of Absences

ADD

- r. Elizabeth Clarke, Van Aide-Transportation/District, paid Medical Leave of Absence, effective October 29, 2024 through November 14, 2024; revised unpaid medical Leave of Absence, effective November 15, 2024 through March 28, 2025, returning March 31, 2025.
- s. Ashley Forsyth, Art Teacher/JLHS, paid Medical Leave of Absence, effective November 19, 2024 through February 4, 2025; unpaid Federal and NJ Family Medical Leave of Absence, effective February 5, 2025 through May 9, 2025; unpaid Child Care Leave of Absence, effective May 12, 2025 through June 30, 2025, returning September 1, 2025.

Motion #9 – Transfers

ADD

- e. Daniel Sanchez, transfer from Utility Worker/Transportation to Mechanic Helper/Transportation, replacing Sarah Kinneary, effective March 20, 2025 through June 30, 2025.

Motion #10 – Employments

ADD

- c. John Alfano, Van Aide-Transportation/District, 5.75 hours per day, replacing Erika Price, effective March 31, 2025, pending fingerprints through June 30, 2025.
- d. Frederica Phonix, Driver-Transportation/District, 6.50 hours per days, replacing Kyle Torres, effective March 31, 2025, pending fingerprints through June 30, 2025.